

FINANCE COMMITTEE AGENDA

February 10, 2020

Committee Members:

Jim Burgin, Chair

Doug Wilkinson

Jamie Kelly

Full Board Consideration:

1. Approve College Budget

Consent Agenda Items:

1. Approve State Budget Financial Reports
2. Approve State Budget Transfers
3. Approve County Budget Financial Reports
4. Approve Status of Special Funds Report
5. Approve Investment Asset Account Report
6. Approve Special Grants Report
7. Approve Civic Center Budget Report
8. Approve For Good of School Budget Report
9. Approve Construction Funds Budget Report
10. Accept In-Kind Gifts – Foundation Blanket
11. Approve request to transfer community service funds to scholarships
12. Ratify electronic vote of budget items previously sent by Dr. Chapman

For Information Items:

1. State Retirement System letter related to contribution-based cap legislation
2. State Budget Update
3. County Budget Updates

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
 COLLEGE FY 2019-20 BUDGET
 (EXCLUDING CAPITAL IMPROVEMENT PROJECTS)

College Name: Central Carolina CC
 Institution
 Number: 816

	1	2	3	4
	State Budget	County Budget	Institutional Budget	Total Budget
Revenue Detail (excluding capital improvement projects)	\$ 32,862,393			\$ 32,862,393
State				
* Includes Federal funds that are allocated to colleges by the State Board and are processed through the 112.				
County Funds				
County Appropriations (list each county separately below):				
Lee County	\$ 3,031,031			\$ 3,031,031
Chatham County	\$ 997,888			\$ 997,888
Harnett County	\$ 1,256,978			\$ 1,256,978
Civic Center - Lee County	\$ 317,243			\$ 317,243
Promise Program - Lee	\$ 125,000			\$ 125,000
Promise Program - Chatham	\$ 200,000			\$ 200,000
Promise Program - Harnett	\$ 210,000			\$ 210,000
(If necessary, add lines above for add'l counties)				
Misc. County Revenue				
Total County Funds	\$ 6,138,140			\$ 6,138,140

Institutional Funds

Federal Sources:

Federal Pell and other Federal student aid grants	\$ 7,100,018	\$	\$ 7,100,018
Federal Direct Loans		\$	
Federal Work-Study Program	\$ 110,313	\$	\$ 110,313
Other Federal Grants (list):		\$	
First in the World Grant (FIPSE)		\$	
TRIO Grants	\$ 1,894,944	\$	\$ 1,894,944
WIOA Grants	\$ 1,513,950	\$	\$ 1,513,950
NSF Grants	\$ 2,574,000	\$	\$ 2,574,000
Indirect Costs	\$ 202,000	\$	\$ 202,000
YouthBuild Grant	\$ 146,086	\$	\$ 146,086
	\$ 669,000	\$	\$ 669,000

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
 COLLEGE FY 2019-20 BUDGET
 (EXCLUDING CAPITAL IMPROVEMENT PROJECTS)

College Name: Central Carolina CC
 Institution
 Number: 816

	1	2	3	4
	State Budget	County Budget	Institutional Budget	Total Budget
Revenue Detail (excluding capital improvement projects)				
Proprietary/Other Revenues:				
Bookstore Receipts	\$		209,042	\$ 209,042
Vending/Food Service Receipts	\$		56,789	\$ 56,789
Live Projects/Patron Fees	\$		-	\$ -
Internal Service Funds	\$		-	\$ -
Interest Income	\$		17,000	\$ 17,000
NC Community College Grant Funds	\$		356,622	\$ 356,622
Education Lottery Scholarship Funds	\$		197,984	\$ 197,984
Gifts and Donations	\$		-	\$ -
Private (non-Federal) Grants	\$		-	\$ -
Endowment Income	\$		-	\$ -
Other Miscellaneous Sources (list, if applicable):				
Clearwire Lease	\$		11,869	\$ 11,869
Rental Funds	\$		9,683	\$ 9,683
Other State and Local Student Aid Funds	\$		139,736	\$ 139,736
Civic Center Rental Revenue	\$		102,705	\$ 102,705
				\$ -
				\$ -
				\$ -
				\$ -
(If necessary, add lines above)				
Total Revenues from Proprietary/Other Sources:	\$ -	\$ -	1,101,430	\$ 1,101,430
Total Institutional Sources			16,317,565	\$ 16,317,565
Total Estimated Revenues	\$ 32,862,393	\$ 6,138,140	16,317,565	\$ 55,318,098

Fund Balance Appropriated \$

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
 COLLEGE FY 2019-20 BUDGET
 (EXCLUDING CAPITAL IMPROVEMENT PROJECTS)

College Name: Central Carolina CC

Institution Number: 816

1

2

3

4

State Budget County Budget Institutional Budget Total Budget

Expenditure Detail (excluding capital improvement projects)

400 ACADEMIC SUPPORT				
410 Library/Learning Center	\$ 620,072			\$ 620,072
421 Curriculum - Admin.	\$ 2,626,455			\$ 2,626,455
422 Continuing Education - Admin.	\$ 1,337,659			\$ 1,337,659
430 Information Systems - Academic	\$ -	\$ -	\$ 2,574,000	\$ 2,574,000
TOTAL ACADEMIC SUPPORT	\$ 4,584,186	\$ -	\$ 2,574,000	\$ 7,158,186
500 STUDENT SUPPORT				
510 Student Services	\$ 2,676,656			\$ 2,676,656
530 Child Care	\$ 35,449			\$ 35,449
TOTAL STUDENT SUPPORT	\$ 2,712,105	\$ -	\$ 1,894,944	\$ 4,607,049
600 OPERATION & MAINTENANCE OF PLANT				
610 Plant Operation	\$ 2,700,347			\$ 2,700,347
620 Plant Maintenance	\$ 1,843,821			\$ 1,843,821
680 Innovation Quarters (Forsyth Tech CC)	\$ -	\$ -		\$ -
TOTAL OPERATION & MAINTENANCE OF PLANT	\$ 4,544,168	\$ -	\$ -	\$ 4,544,168
700 PROPRIETARY/OTHER				
	\$ 317,243	\$ 748,221		\$ 1,065,464
800 STUDENT AID				
	\$ 535,000	\$ 7,702,749		\$ 8,237,749
900 CAPITAL OUTLAY (excluding capital improvement projects)				
920 Equipment	\$ 1,114,038	\$ 155,000		\$ 1,269,038
923 Basic Skills/Literacy Equipment	\$ -	\$ -		\$ -
930 Instructional Resources (Books)	\$ 49,209			\$ 49,209
940 Equipment - State CATEGORICAL Funds	\$ 147,481			\$ 147,481
TOTAL CAPITAL OUTLAY	\$ 1,310,728	\$ 155,000	\$ -	\$ 1,465,728
TOTAL EXPENDITURES	\$ 32,862,393	\$ 6,138,140	\$ 16,317,565	\$ 55,318,098

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
COLLEGE FY 2019-20 BUDGET (EXCLUDING CAPITAL IMPROVEMENT PROJECTS)
OPTIONAL WORKSHEET

College Name: Central Carolina CC
Institution Number: 816

3
Institutional Budget

Expenditure Detail (excluding capital improvement projects)

INSTITUTIONAL BUDGET DETAIL

01 CURRENT UNRESTRICTED

- 1XX Institutional Support
- 2XX Instruction
- 3XX Continuing Education
- 4XX Academic Support
- 5XX Student Support
- 6XX Plant Operations & Maint.
- 7XX Proprietary/Other
- 8XX Student Aid
- 9XX Capital Outlay (excluding capital improvements)

TOTAL CURRENT UNRESTRICTED \$ -

02 CURRENT RESTRICTED

- 1XX Institutional Support
- 2XX Instruction
- 3XX Continuing Education
- 4XX Academic Support
- 5XX Student Support
- 6XX Plant Operations & Maint.
- 7XX Proprietary/Other
- 8XX Student Aid
- 9XX Capital Outlay (excluding capital improvements)

TOTAL CURRENT RESTRICTED \$ -

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
COLLEGE FY 2019-20 BUDGET (EXCLUDING CAPITAL IMPROVEMENT PROJECTS)
OPTIONAL WORKSHEET

College Name: Central Carolina CC
Institution Number: 816

3 Institutional Budget

Expenditure Detail (excluding capital improvement projects)

05 PROPRIETARY/OTHER (colleges will vary)

- 72X Bookstore
- 73X Vending/Food Service
- 74X Parking
- 76X Internal Services
- 77X Student Activity
- Other Proprietary/Other Activities (list below):

(If necessary, add lines above)

9XX Capital Outlay (excluding capital improvements)

TOTAL PROPRIETARY \$ -

06 LOAN FUNDS

8XX Student Aid

Total Institutional

1XX Institutional Support	\$ -
2XX Instruction	\$ -
3XX Continuing Education	\$ -
4XX Academic Support	\$ -
5XX Student Support	\$ -
6XX Plant Operations & Maint.	\$ -
7XX Proprietary/Other	\$ -
8XX Student Aid	\$ -
9XX Capital Outlay (excluding capital improvements)	\$ -
TOTAL INSTITUTIONAL	\$ -

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
COLLEGE FY 2019-20 CAPITAL IMPROVEMENTS BUDGET

College Name: Central Carolina CC

Institution Number: 816

	1	2	3	4
	State	County	Institutional	Total
Capital Improvement Revenues				
State Funds (funds reimbursed by System Office)*	\$ 3,183,067			\$ 3,183,067

County Funds

County Appropriation for CI Projects		\$ 6,216,933		\$ 6,216,933
County GO Bond Funds				
Other County Revenue/Financing				
Fund Balance for CI Projects				
County Subtotal		\$ 6,216,933		\$ 6,216,933

Institutional Funds

Federal Grant				
Private Gift/Donation				
Private Grant(s) and Other Sources (list below):				
(If necessary, add lines above)				
Institutional Subtotal			\$ -	\$ -

Total Capital Improvement Project Revenues	\$ 3,183,067	\$ 6,216,933	\$ -	\$ 9,400,000
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Capital Improvement Expenditures

910 Buildings and Grounds				\$ -
Repairs and Renovations/New Construction				\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -

NET (Est. Revenues - Expenditures)	\$ (3,183,067)	\$ (6,216,933)	\$ -	\$ (9,400,000)
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NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
 COLLEGE FY 2019-20 BUDGET
 (EXCLUDING CAPITAL IMPROVEMENT PROJECTS)

College Name: Central Carolina CC
 Institution Number: 816

	1	2	3	4
	State Budget	County Budget	Institutional Budget	Total Budget
Summary of Revenues (excluding capital improvement projects)				
State*	\$ 32,862,393			\$ 32,862,393
County Funds		\$ 6,138,140		\$ 6,138,140
Institutional Funds			\$ 16,317,565	\$ 16,317,565
Operating Revenue Subtotal	\$ 32,862,393	\$ 6,138,140	\$ 16,317,565	\$ 55,318,098
Fund Balance Appropriated	\$ -	\$ -	\$ -	\$ -
Total Funds Available	\$ 32,862,393	\$ 6,138,140	\$ 16,317,565	\$ 55,318,098

Summary of Expenditures (excluding capital improvement projects)				
1XX Institutional Support	\$ 4,872,103	\$ 586,729	\$ 110,313	\$ 5,569,145
2XX Curriculum Instruction	\$ 15,766,023	\$ -	\$ 3,127,338	\$ 18,893,361
3XX Continuing Education	\$ 3,617,248	\$ -	\$ 160,000	\$ 3,777,248
4XX Academic Support	\$ 4,584,186	\$ -	\$ 2,574,000	\$ 7,158,186
5XX Student Support	\$ 2,712,105	\$ -	\$ 1,894,944	\$ 4,607,049
6XX Plant Operations & Maint.	\$ -	\$ 4,544,168	\$ -	\$ 4,544,168
7XX Proprietary/Other	\$ -	\$ 317,243	\$ 748,221	\$ 1,065,464
8XX Student Aid	\$ -	\$ 535,000	\$ 7,702,749	\$ 8,237,749
9XX Capital Outlay (excluding capital improvements)	\$ 1,310,728	\$ 155,000	\$ -	\$ 1,465,728
Total Budgeted Expenditures	\$ 32,862,393	\$ 6,138,140	\$ 16,317,565	\$ 55,318,098

Net (Est. Revenues - Expenditures)	\$ -	\$ -	\$ -	\$ -
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*Includes Federal funds that are allocated to colleges by the State Board and are processed through the 112.

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
COLLEGE FY 2019-20 BUDGET

College	CURRENT OPERATING										PLANT FUND		CURRENT & CAPITAL TOTAL
	1XX Institutional Support	2XX Curriculum Instruction	3XX Continuing Education	4XX Academic Support	5XX Student Support	6XX Plant Op. & Maint.	7XX Proprietary/Oth er	8XX Student Aid	Subtotal	Capital (ex. Ct)	9XX CI Projects		
Central Carolina CC	\$ 4,872,103	\$ 15,766,023	\$ 3,617,248	\$ 4,584,186	\$ 2,712,105	\$ -	\$ -	\$ -	\$ 31,551,665	\$ 1,310,728	\$ -	\$ 32,862,393	
State	\$ 586,729	\$ -	\$ -	\$ -	\$ -	\$ 4,544,168	\$ 317,243	\$ 535,000	\$ 5,983,140	\$ 155,000	\$ -	\$ 6,138,140	
County	\$ 110,313	\$ 3,127,338	\$ 160,000	\$ 2,574,000	\$ 1,894,944	\$ -	\$ 748,221	\$ 7,702,749	\$ 16,317,565	\$ -	\$ -	\$ 16,317,565	
Total	\$ 5,569,145	\$ 18,893,361	\$ 3,777,248	\$ 7,158,186	\$ 4,607,049	\$ 4,544,168	\$ 1,065,464	\$ 8,237,749	\$ 53,852,370	\$ 1,465,728	\$ -	\$ 55,318,098	

**Finance Committee Report
February 12, 2020 Board Meeting
Dr. Phillip Price, VP of Administrative Services**

Consent Agenda Items

1. Financial Reports

Status reports for local & state budgets (pages F-1 to F-5) are shown for the quarter ending December 31, 2019. Reports on special funds and accounts are shown on pages F-5 through F-10. The following is our analysis of the budget reports.

- **State Budget (F-1)**

The report shows the expense activity for the quarter ending December 31, 2019. The College has spent **50%** of the current expense budget and **13%** of the capital outlay budget.

- **State Transfers (F-2)**

The College received an initial allocation of state funding in the amount of \$32,862,393 during the second quarter of fiscal year 2020. Additional state allocations in the amount of \$2,581,171 were also received:

- \$ 248,688 - Longevity funding
- \$ 151,563 - CIT projects funding
- \$ 519,718 - Title II Federal Literacy funding
- \$ 130,000 - Center for Excellence in Adult Education funding
- \$ 14,682 - Golden Leaf Scholarship funding
- \$ 51,876 - Perkins Improving CTE funding
- \$ 145,134 - NC Works Career Coach funding
- \$ 59,315 - Performance Funding Carryover
- \$ 3,948 - Book Carryover
- \$ 35,000 - Male Minority Mentoring Grant
- \$ 1,221,247 - Equipment Funding Carryover

- Chatham County (F-3)

The report shows the current expense budget activity for the quarter ending December 31, 2019. We have expended approximately **43%** of the current expense budget.

- Harnett County (F-4)

The report shows the current expense budget activity for the quarter ending December 31, 2019. We have expended approximately **51%** of the current expense budget and **94%** of the capital expense budget.

- Lee County (F-5)

The report shows the current expense budget activity for the quarter ending December 31, 2019. We have expended approximately **54%** of the current expense and **9%** of the capital expense budget by the end of the second quarter.

- Civic Center (F-9)

The Civic Center budget report shows a decrease in the fund balance of **\$55,312.52** as of December 31, 2019.

- FGS Report (F-10)

This report shows current expenditures from vending funds (public related) and bookstore funds (student related).

- Construction (F11)

Construction project balances as of December 31, 2019 are shown on page F-11 for your information.

Action: Accept budget and fund reports as presented.

2. **In-Kind Gifts from the Foundation (F-12)**

In-kind donations to the Foundation are shown.

3. Community Service Funds Transfer

The College currently has incurred surplus institutional funds derived from receipts exceeding expenditures in the community service classes (self-supporting). In the past, the College has chosen the option of transferring surplus funds to an institutional scholarship fund for continuing education students, which has shown to be very beneficial for students. Since the scholarship account balance is currently low, we would like to request a transfer of \$5000 to the scholarship account.

(G.S. 115D-5: (.0203) “Surplus funds shall be expended for student financial aid, scholarships, or program improvements. All expenditures shall directly benefit students. Each local board of trustees shall adopt a policy... how surplus funds derived from these classes may be used.”)

Action: Approve transfer of surplus fees to scholarship account.

**CENTRAL CAROLINA COMMUNITY COLLEGE
STATE BUDGET REPORT
DECEMBER 31, 2019**

<u>CURRENT EXPENSE</u>	<u>ALLOTMENT FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
EXECUTIVE MANAGEMENT	\$ 1,077,099.00	\$ 543,867.35	\$ 533,231.65	50%
FINANCIAL SERVICES	\$ 1,054,120.00	\$ 544,402.69	\$ -	52%
GENERAL ADMINISTRATION	\$ 2,242,778.00	\$ 1,126,190.31	\$ 1,116,587.69	50%
INFORMATION SYSTEMS	\$ 1,066,510.00	\$ 595,012.32	\$ 471,497.68	56%
INSTRUCTION - CURRICULUM	\$ 15,880,114.00	\$ 7,659,914.52	\$ 8,220,199.48	48%
INSTRUCTION - NON-CURRICULUM	\$ 4,344,496.00	\$ 2,271,215.71	\$ 2,073,280.29	52%
ACADEMIC SUPPORT	\$ 5,157,383.00	\$ 2,680,853.03	\$ 2,476,529.97	52%
STUDENT SUPPORT	\$ 2,985,683.00	\$ 1,361,473.95	\$ 1,624,209.05	46%
TOTAL CURRENT EXPENSE	\$ 33,808,183.00	\$ 16,782,929.88	\$ 17,025,253.12	50%
 <u>CAPITAL OUTLAY</u>				
EQUIPMENT	\$ 1,582,224.00	\$ 177,990.07	\$ 1,404,233.93	11%
BOOKS	\$ 53,157.00	\$ 27,710.67	\$ 25,446.33	52%
TOTAL CAPITAL OUTLAY	\$ 1,635,381.00	\$ 205,700.74	\$ 1,429,680.26	13%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 35,443,564.00	\$ 16,988,630.62	\$ 18,454,933.38	48%

**CENTRAL CAROLINA COMMUNITY COLLEGE
STATE BUDGET TRANSFERS
DECEMBER 31, 2019**

<u>CHANGING</u>	<u>FROM</u>	<u>TO</u>	<u>CHANGE</u>	<u>REASON</u>	
EXECUTIVE MANAGEMENT	\$	1,042,112.00	\$	1,042,112.00	BUDGET ALLOCATION
	\$	24,987.00	\$	24,987.00	LONGEVITY
FINANCIAL SERVICES	\$	1,035,237.00	\$	1,035,237.00	BUDGET ALLOCATION
	\$	18,883.00	\$	18,883.00	LONGEVITY
GENERAL ADMINISTRATION	\$	1,740,495.00	\$	1,740,495.00	BUDGET ALLOCATION
	\$	14,596.00	\$	14,596.00	LONGEVITY
	\$	127.00	\$	127.00	OTHER PERF FUNDING
INFORMATION SYSTEMS	\$	1,054,259.00	\$	1,054,259.00	BUDGET ALLOCATION
	\$	12,251.00	\$	12,251.00	LONGEVITY
INSTRUCTION - CURRICULUM	\$	15,766,023.00	\$	15,766,023.00	BUDGET ALLOCATION
	\$	86,182.00	\$	86,182.00	LONGEVITY
INSTRUCTION - NON-CURRICULUM	\$	3,617,248.00	\$	3,617,248.00	BUDGET ALLOCATION
	\$	4,468.00	\$	4,468.00	LONGEVITY
	\$	151,563.00	\$	151,563.00	CIT ALLOCATION
	\$	519,718.00	\$	519,718.00	TITLE II 231 LITERACY FUNDS
	\$	59,188.00	\$	59,188.00	BASIC SKILLS PERF FUNDING
	\$	25,000.00	\$	25,000.00	PERKINS IMPROVING CTE
ACADEMIC SUPPORT	\$	4,584,186.00	\$	4,584,186.00	BUDGET ALLOCATION
	\$	71,924.00	\$	71,924.00	LONGEVITY
	\$	130,000.00	\$	130,000.00	CENTER FOR EXCELLENCE
STUDENT SERVICES	\$	2,712,105.00	\$	2,712,105.00	BUDGET ALLOCATION
	\$	15,397.00	\$	15,397.00	LONGEVITY
	\$	35,000.00	\$	35,000.00	MMM GRANT
	\$	145,134.00	\$	145,134.00	NC WORKS CAREER COACHES
	\$	14,682.00	\$	14,682.00	GOLDEN LEAF SCHOLARSHIP
	\$	26,876.00	\$	26,876.00	PERKINS IMPROVING CTE
EQUIPMENT	\$	1,114,038.00	\$	1,114,038.00	BUDGET ALLOCATION
	\$	1,221,247.00	\$	1,221,247.00	EQUIPMENT CARRYOVER
	\$	147,481.00	\$	147,481.00	PERKINS FUNDING
BOOKS	\$	49,209.00	\$	49,209.00	BUDGET ALLOCATION
	\$	3,948.00	\$	3,948.00	BOOK CARRYOVER
TOTAL	\$	-	\$	35,443,564.00	\$ 35,443,564.00

**CENTRAL CAROLINA COMMUNITY COLLEGE
LEE COUNTY BUDGET REPORT
DECEMBER 31, 2019**

<u>CURRENT EXPENSE</u>	<u>BUDGET FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
PLANT MAINTENANCE & OPERATIONS				
MAIN CAMPUS	\$ 2,239,135.00	\$ 1,150,894.46	\$ 1,088,240.54	51%
ECD CTR / INNOVATION CTR	\$ 263,297.00	\$ 153,301.55	\$ 109,995.45	58%
ESTC	\$ 136,633.00	\$ 86,265.24	\$ 50,367.76	63%
LEE EARLY COLLEGE POD	\$ 28,510.00	\$ 10,210.70	\$ 18,299.30	36%
GENERAL ADMINISTRATION	\$ 253,456.00	\$ 183,893.28	\$ 69,562.72	73%
EXECUTIVE MANAGEMENT	\$ 55,000.00	\$ 22,792.75	\$ 32,207.25	41%
TOTAL CURRENT EXPENSE	\$ 2,976,031.00	\$ 1,607,357.98	\$ 1,368,673.02	54%
TOTAL CAPITAL OUTLAY	\$ 55,000.00	\$ 5,082.50	\$ 49,917.50	9%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 3,031,031.00	\$ 1,612,440.48	\$ 1,418,590.52	53%

**CENTRAL CAROLINA COMMUNITY COLLEGE
CHATHAM COUNTY BUDGET REPORT
DECEMBER 31, 2019**

<u>CURRENT EXPENSE</u>	<u>BUDGET FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
PLANT MAINTENANCE & OPERATIONS				
PITTSBORO CAMPUS	\$ 437,868.00	\$ 266,636.73	\$ 171,231.27	61%
SILER CITY	\$ 189,807.00	\$ 114,719.44	\$ 75,087.56	60%
HEALTH SCIENCES CENTER	\$ 157,250.00	\$ 1,607.99	\$ 155,642.01	1%
GENERAL ADMINISTRATION	\$ 192,531.00	\$ 36,387.78	\$ 156,143.22	19%
EXECUTIVE MANAGEMENT	\$ 20,432.00	\$ -	\$ 20,432.00	0%
TOTAL CURRENT EXPENSE	\$ 997,888.00	\$ 419,351.94	\$ 578,536.06	42%
TOTAL CAPITAL OUTLAY	\$ -	\$ 13,290.00	\$ (13,290.00)	0%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 997,888.00	\$ 432,641.94	\$ 565,246.06	43%

**CENTRAL CAROLINA COMMUNITY COLLEGE
HARNETT COUNTY BUDGET REPORT
DECEMBER 31, 2019**

<u>CURRENT EXPENSE</u>	<u>BUDGET FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
PLANT MAINTENANCE AND OPERATIONS				
HARNETT MAIN CAMPUS	\$ 676,017.00	\$ 358,265.65	\$ 317,751.35	53%
HARNETT HEALTH SCIENCES	\$ 175,488.00	\$ 89,806.80	\$ 85,681.20	51%
WEST HARNETT	\$ 86,100.00	\$ 60,887.29	\$ 25,212.71	71%
DUNN CENTER	\$ 154,063.00	\$ 71,131.22	\$ 82,931.78	46%
GENERAL ADMINISTRATION	\$ 31,710.00	\$ 11,363.70	\$ 20,346.30	36%
EXECUTIVE MANAGEMENT	\$ 33,600.00	\$ -	\$ 33,600.00	0%
TOTAL CURRENT EXPENSE	\$ 1,156,978.00	\$ 591,454.66	\$ 565,523.34	51%
CAPITAL OUTLAY	\$ 100,000.00	\$ 93,600.30	\$ 6,399.70	94%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 1,256,978.00	\$ 685,054.96	\$ 571,923.04	55%

**CENTRAL CAROLINA COMMUNITY COLLEGE
STATUS OF SPECIAL FUNDS
DECEMBER 31, 2019**

<u>FUND NAME</u>	<u>BEGINNING FUND BALANCE</u>	<u>REVENUE YR. TO DATE</u>	<u>EXPENDITURES YEAR TO DATE</u>	<u>CURRENT FUND BALANCE</u>
CURRENT GENERAL	\$ 4,901.35	\$ 20,915.96	\$ 20,369.02	\$ 5,448.29
FGS - STUDENT RELATIONS	\$ (4,611.69)	\$ 62,142.30	\$ 62,105.30	\$ (4,574.69)
NURSING LAB KIT FEE	\$ 75.15	\$ 13,682.00	\$ 8,667.53	\$ 5,089.62
NURSING NCLEX FEE	\$ 2,222.56	\$ 17,293.19	\$ 24,106.47	\$ (4,590.72)
CPR CARDS	\$ 855.42	\$ 446.12	\$ -	\$ 1,301.54
MOTORCYCLE FUND	\$ 15,954.47	\$ 785.34	\$ 263.34	\$ 16,476.47
FORKLIFT FEE	\$ 105.00	\$ -	\$ -	\$ 105.00
AUTOBODY REPAIR	\$ 1,179.14	\$ 10.32	\$ -	\$ 1,189.46
DENTAL ASSISTING FEE	\$ -	\$ 6,460.00	\$ 6,747.42	\$ (287.42)
DENTAL HYGIENE YR 1 FEE	\$ 38.47	\$ 29,580.00	\$ 33,577.55	\$ (3,959.08)
DENTAL HYGIENE YR 2 FEE	\$ 239.23	\$ 7,875.00	\$ 9,299.00	\$ (1,184.77)
CAMPUS SECURITY FEE	\$ 255.59	\$ 38,560.35	\$ 37,508.61	\$ 1,307.33
TECHNOLOGY FEE	\$ 5,242.49	\$ 44,960.35	\$ 62,381.76	\$ (12,178.92)
DISTANCE EDUCATION FEE	\$ 54,192.77	\$ 121,348.97	\$ 252,526.43	\$ (76,984.69)
LIVE PROJECT - CONSTRUCTION	\$ -	\$ -	\$ 8,887.87	\$ (8,887.87)
SELF-SUPPORTING	\$ 22,828.11	\$ 27,085.20	\$ 17,289.46	\$ 32,623.85
COMMUNITY SERV FEES	\$ 196,834.01	\$ 51,916.67	\$ 39,567.83	\$ 209,182.85
CONT ED ACTIVITY FEES	\$ 4,978.28	\$ 43.56	\$ -	\$ 5,021.84
INSTITUTIONAL CHILDCARE	\$ 896.40	\$ -	\$ -	\$ 896.40
FIN AID OVERHEAD RECEIPTS 25%	\$ 7,024.09	\$ 235.73	\$ -	\$ 7,259.82
FIN AID OVERHEAD RECEIPTS 75%	\$ 19,625.97	\$ 694.52	\$ -	\$ 20,320.49
ESTC RENTAL FUNDS	\$ 63,305.23	\$ 6,574.61	\$ -	\$ 69,879.84
PITTSBORO RENTAL FUNDS	\$ 17,590.01	\$ 1,751.18	\$ -	\$ 19,341.19
INDIRECT COST 75% - GRANTS	\$ 55,612.01	\$ 69,024.31	\$ 48,644.13	\$ 75,992.19
INDIRECT COST 25% - GRANTS	\$ 41,641.17	\$ 23,330.46	\$ -	\$ 64,971.63
ASSOCIATE NURSING	\$ 66,943.16	\$ 585.91	\$ -	\$ 67,529.07
LASER TECH PATRON FEES	\$ 5,485.83	\$ 4,258.00	\$ 1,914.18	\$ 7,829.65
CULINARY ARTS PATRON FEES	\$ 4,754.66	\$ 22,398.66	\$ 14,983.29	\$ 12,170.03
SUSTAINABLE AG PATRON FEES	\$ 2,286.59	\$ 20.05	\$ 48.00	\$ 2,258.64
DRAMA PATRON FEES	\$ 309.91	\$ 2.71	\$ -	\$ 312.62
BARBERING PATRON FEES	\$ 15,422.03	\$ 1,807.22	\$ -	\$ 17,229.25
MASSAGE THERAPY PATRON FEES	\$ 9,173.43	\$ 2,966.86	\$ -	\$ 12,140.29
VET MED PATRON FEES	\$ 18,601.27	\$ 152.10	\$ 3,701.57	\$ 15,051.80
MANICURING/NAIL TECH FEES	\$ 4,088.00	\$ 1,610.00	\$ 1,913.93	\$ 3,784.07
COSMETOLOGY PATRON FEES	\$ 38,490.04	\$ 23,042.07	\$ 24,867.03	\$ 36,665.08
ESTHETICS PATRON FEES	\$ 10,691.89	\$ 6,649.20	\$ 8,907.42	\$ 8,433.67
SCHOLARSHIP FUNDS	\$ 14,235.55	\$ 485,172.17	\$ 663,491.05	\$ (164,083.33)
SMALL BUSINESS LEE MISC.	\$ 5,121.31	\$ 44.82	\$ -	\$ 5,166.13
SMALL BUS CHATHAM MISC	\$ 1,299.80	\$ 11.38	\$ -	\$ 1,311.18
CLEARWIRE LEASE AGREEMENT	\$ 28,058.62	\$ 18,064.74	\$ -	\$ 46,123.36
BOOKSTORE	\$ 1,557,697.54	\$ 93,276.84	\$ 111,154.30	\$ 1,539,820.08
VENDING	\$ 17,393.41	\$ 41,499.85	\$ 20,991.48	\$ 37,901.78
STUDENT ACTIVITY / ATHLETICS	\$ 47,035.64	\$ 125,318.92	\$ 114,536.05	\$ 57,818.51
LOAN FUND	\$ 5,862.91	\$ 51.31	\$ -	\$ 5,914.22
TOTAL	\$ 2,363,936.82	\$ 1,371,648.95	\$ 1,598,450.02	\$ 2,137,135.75

**CENTRAL CAROLINA COMMUNITY COLLEGE
INVESTMENT ASSET ACCOUNT
AS OF DECEMBER 31, 2019**

CPR CARDS	\$	705.77
DISTANCE ED FEE	\$	-
SELF-SUPPORTING SCHOLARSHIP	\$	-
COMMUNITY SERV FEES	\$	198,543.76
CONT ED ACTIVITY FEES	\$	5,026.66
OVERHEAD RECEIPTS	\$	27,606.80
DENNIS WICKER CIVIC CENTER	\$	-
ESTC RENTAL FUNDS	\$	69,946.97
PITTSBORO RENTAL FUNDS	\$	19,101.97
INDIRECT COST FUNDS - GRANTS	\$	131,354.46
PATRON FEES	\$	94,249.45
ASSOCIATE NURSING	\$	67,593.94
SMALL BUSINESS MISC	\$	6,483.53
CLEARWIRE LEASE	\$	46,167.67
BOOKSTORE	\$	(231,379.11)
VENDING	\$	32,994.26
STUDENT GOVERNMENT ASSOC.	\$	-
EMERGENCY LOAN FUNDS	\$	5,919.90
LOCAL FUNDS	\$	309,218.85
	\$	783,534.88

**CENTRAL CAROLINA COMMUNITY COLLEGE
SPECIAL GRANTS
DECEMBER 31, 2019**

<u>GRANT / PROGRAM NAME</u>	<u>BEGINNING BALANCE</u>	<u>EXPENDITURES YEAR TO DATE</u>	<u>ENCUMBERED AMOUNT</u>	<u>CURRENT BALANCE</u>	<u>PERCENTAGE EXPENDED</u>
WORKFORCE DEVELOPMENT	\$ 3,155,837.11	\$ 896,659.35	\$ -	\$ 2,259,177.76	28%
TRIO GRANTS					
UB MATH & SCIENCE GRANT	\$ 602,652.00	\$ 331,135.09	\$ 1,760.15	\$ 269,756.76	55%
UB VETERANS GRANT	\$ 551,633.00	\$ 323,805.50	\$ -	\$ 227,827.50	59%
SSS CLASSIC PROGRAM	\$ 494,121.00	\$ 310,699.31	\$ -	\$ 183,421.69	63%
STEM / HEALTH SCIENCES	\$ 494,121.00	\$ 299,758.84	\$ -	\$ 194,362.16	61%
UB - HARNETT	\$ 602,549.00	\$ 337,002.81	\$ 1,760.15	\$ 263,786.04	56%
UB - LEE	\$ 602,451.00	\$ 337,902.21	\$ 640.52	\$ 263,908.27	56%
FIRST IN THE WORLD	\$ 9,200,000.00	\$ 7,730,761.37	\$ -	\$ 1,469,238.63	84%
LASERTEC	\$ 86,636.00	\$ 17,266.09	\$ -	\$ 69,369.91	20%
NSF STEP-UP SCHOLARS GRANTS	\$ 649,609.00	\$ 120,646.31	\$ -	\$ 528,962.69	19%
NSF TECH TRAINING GRANT	\$ 199,612.00	\$ 43,827.48	\$ -	\$ 155,784.52	22%
PROBLEM GAMBLING GRANT	\$ 5,000.00	\$ 2,291.87	\$ -	\$ 2,708.13	46%
DUKE ENERGY APPRENTICESHIP GRAN	\$ 199,490.00	\$ 23,611.17	\$ 33,700.13	\$ 142,178.70	29%
FOOD & NUTRITION TRAINING GRANT	\$ 44,111.00	\$ 14,466.57	\$ -	\$ 29,644.43	33%
MOTHEREAD GRANT	\$ 52,275.00	\$ 20,940.47	\$ 1,099.02	\$ 30,235.51	42%
C-STEP PROGRAM	\$ 12,500.00	\$ 4,722.71	\$ -	\$ 7,777.29	38%
NC SPACE GRANT	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	0%
NC SPACE GRANT #2	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	0%
NATIONAL ENDOWMENT OF THE ARTS	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	100%
YOUTHBUILD	\$ 1,099,816.00	\$ 171,144.80	\$ 10,023.37	\$ 918,647.83	16%
TOTAL GRANTS AND SPECIAL PROGRAI	\$ 18,067,913.11	\$ 10,996,641.95	\$ 48,983.34	\$ 7,022,287.82	61%

<u>SPECIAL PURPOSE STATE GRANTS</u>	<u>BEGINNING BALANCE</u>	<u>EXPENDITURES YEAR TO DATE</u>	<u>ENCUMBERED AMOUNT</u>	<u>CURRENT BALANCE</u>	<u>PERCENTAGE EXPENDED</u>
<u>PERKINS GRANT FUNDS</u>	\$ 309,021.00	\$ 44,401.67	\$ 22,925.07	\$ 241,694.26	22%
<u>PERKINS IMPROVING CTE</u>	\$ 51,876.00	\$ 10,789.29	\$ -	\$ 41,086.71	21%
<u>NC CAREER COACHES</u>	\$ 145,134.00	\$ 46,750.96	\$ -	\$ 98,383.04	32%
<u>GOLDEN LEAF SCHOLARS GRANT</u>	\$ 14,682.00	\$ 2,098.00	\$ -	\$ 12,584.00	14%
<u>STATE CHILDCARE</u>	\$ 35,449.00	\$ 16,225.44	\$ -	\$ 19,223.56	46%
<u>MALE MINORITY MENTORING GRANT</u>	\$ 35,000.00	\$ 14,376.72	\$ -	\$ 20,623.28	41%
<u>CTR OF EXCELLENCE FOR ADULT ED</u>	\$ 130,000.00	\$ 12,712.99	\$ -	\$ 117,287.01	10%
TOTAL STATE FUNDS GRANTS	\$ 721,162.00	\$ 147,355.07	\$ 22,925.07	\$ 550,881.86	24%

FEDERAL FINANCIAL AID GRANTS

COLLEGE WORKSTUDY	\$ 103,909.00	\$ 38,552.59	\$ 65,356.41		
SEOG	\$ 102,021.00	\$ 12,700.00	\$ 89,321.00		
PELL	\$ 3,437,322.85	\$ 3,438,871.11	\$ (1,548.26)		
			\$ -		
TOTAL FEDERAL FINANCIAL FUNDS	\$ 3,643,252.85	\$ 3,490,123.70	\$ 153,129.15		

**CENTRAL CAROLINA COMMUNITY COLLEGE
DENNIS WICKER CIVIC CENTER BUDGET REPORT
DECEMBER 31, 2019**

REVENUES

MOTEL TAX	\$	126,106.50	
LEE COUNTY CURRENT ALLOCATION	\$	32,465.22	
RENTAL INCOME	\$	105,322.68	
INTEREST INCOME	\$	-	
TOTAL REVENUE			\$ 263,894.40

EXPENSES

SALARIES	\$	134,443.63	
SOCIAL SECURITY	\$	9,339.79	
RETIREMENT	\$	17,350.52	
LONGEVITY	\$	1,068.80	
MEDICAL INSURANCE	\$	10,298.38	
OTHER CONTRACTS	\$	24,501.74	
SUPPLIES	\$	10,054.76	
TRAVEL	\$	25.00	
TELEPHONE	\$	1,984.60	
HEAT	\$	3,509.75	
WATER	\$	2,376.21	
ELECTRICITY	\$	47,087.27	
REPAIR FACILITIES	\$	3,618.77	
REPAIR EQUIPMENT	\$	-	
ADVERTISING	\$	673.32	
CREDIT CARD FEE	\$	647.72	
LANDSCAPING	\$	159.45	
OTHER CURRENT EXPENSE	\$	933.20	
INSURANCE	\$	-	
MEMBERSHIPS AND DUES	\$	-	
EQUIPMENT	\$	3,760.80	
TOTAL EXPENSES			\$ 271,833.71

REVENUE OVER EXPENSES **\$ (7,939.31)**

FUND BALANCE AS OF JULY 1, 2019	\$	(47,373.21)
PLUS REVENUE OVER EXPENSES	\$	(7,939.31)
FUND BALANCE AS OF DECEMBER 31, 2019	\$	(55,312.52)

**CENTRAL CAROLINA COMMUNITY COLLEGE
EXPENDITURES FOR GOOD OF SCHOOL
JULY 1, 2019 - DECEMBER 31, 2019**

STUDENT RELATED

ICR PROCESSING FEE	\$	1,431.45
FACTS PROCESSING FEE	\$	19,337.00
PERSONNEL COSTS	\$	9,380.53
TITLE IX	\$	7,007.38
STUDENT AMBASSADORS	\$	8,461.48
STUDENT TRAVEL	\$	2,326.27
STUDENT CULTURAL ENRICHMENT	\$	2,496.00
ADVISORY MEETINGS	\$	1,825.56
AVOW TRANSCRIPT SERVICES	\$	-
SCHOLARSHIP LUNCHEON	\$	6,440.62
GRADUATION	\$	1,996.02
OTHER	\$	1,402.99
TOTAL STUDENT RELATED	\$	<u>62,105.30</u>

PUBLIC RELATED

PUBLIC RELATIONS	\$	7,364.91
PROFESSIONAL DEVELOPMENT	\$	416.32
FINANCIAL AID FAFSA DAY	\$	56.16
FOUNDATION PUBLIC RELATIONS	\$	-
MEETINGS	\$	1,160.59
EMPLOYEE RET., FLOWERS	\$	1,530.77
BOARD OF TRUSTEE EXPENSES	\$	2,208.53
QEP EXPENSES	\$	-
MARKETING	\$	-
LEGAL EXPENSES	\$	2,012.00
STAFF DEVELOPMENT	\$	254.75
OTHER	\$	5,364.99
TOTAL PUBLIC RELATED	\$	<u>20,369.02</u>

GRAND TOTAL	\$	<u>82,474.32</u>
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**CENTRAL CAROLINA COMMUNITY COLLEGE
OUTSTANDING CONSTRUCTION PROJECTS AT DECEMBER 31, 2019**

	<u>BUDGET</u>	<u>EXPENDED</u>	<u>BALANCE</u>
<u>PROJ #2066 LEE HEALTH SCIENCES CENTER</u>			
LOCAL BOND FUNDS	\$ 9,560,318.00	\$ 9,437,975.45	\$ 122,342.55
<u>PROJ #2067 VET MED TECHNOLOGY BLDG</u>			
LOCAL BOND FUNDS	\$ 5,327,005.00	\$ 4,825,619.08	\$ 501,385.92
<u>PROJ #2068 ESTC AND CAMPUS RENOVATIONS</u>			
LOCAL BOND FUNDS	\$ 4,250,828.00	\$ 4,107,764.06	\$ 143,063.94
<u>PROJ #2069 CIVIC CENTER EXPANSION</u>			
LOCAL BOND FUNDS	\$ 5,324,641.00	\$ 5,218,923.53	\$ 105,717.47
TOTAL LEE COUNTY BOND FUNDS	\$ 24,462,792.00	\$ 23,590,282.12	\$ 872,509.88
<u>PROJ #2098 HEALTH SCIENCES CENTER</u>			
LOCAL FUNDS	\$ 9,888,858.00	\$ 8,803,714.86	\$ 1,085,143.14
CONNECT NC FUNDS	\$ 2,100,000.00	\$ 1,723,942.52	\$ 376,057.48
TOTAL CHATHAM COUNTY PROJECTS	\$ 11,988,858.00	\$ 10,527,657.38	\$ 1,461,200.62
<u>PROJ #2474 HARNETT ADA AND PARKING</u>			
LOCAL FUNDS	\$ 160,000.00	\$ 140,279.66	\$ 19,720.34
CONNECT NC FUNDS	\$ 100,000.00	\$ 87,669.09	\$ 12,330.91
TOTAL HARNETT COUNTY PROJECTS	\$ 260,000.00	\$ 227,948.75	\$ 32,051.25
<u>CONNECT NC PROJECTS</u>			
PROJ #2229 TELECOMM/ECD CENTER	\$ 495,000.00	\$ 229,353.81	\$ 265,646.19
PROJ #2230 WEST HARNETT AUTO BODY	\$ 1,000,000.00	\$ 999,468.84	\$ 531.16
PROJ #2375 HARNETT MECHANICAL UPGRADES	\$ 495,000.00	\$ 455,394.00	\$ 39,606.00
PROJ #2376 LEE SCIENCE BLDG ROOF	\$ 495,000.00	\$ 378,600.00	\$ 116,400.00
PROJ #2378 ADA UPGRADES	\$ 495,000.00	\$ 468,660.65	\$ 26,339.35
PROJ #2475 ESTC CENTER TRACK	\$ 150,000.00	\$ -	\$ 150,000.00
PROJ #2476 LEE CFC BUILDING ROOF	\$ 495,000.00	\$ 301,900.00	\$ 193,100.00
PROJ #2477 LEE EDC BUILDING ROOF	\$ 495,000.00	\$ 318,900.00	\$ 176,100.00
NC CONNECT PROJECTS (EXCLUDING 2098 & 2474)	\$ 4,120,000.00	\$ 3,152,277.30	\$ 967,722.70
TOTAL ALL PROJECTS	\$ 40,831,650.00	\$ 37,498,165.55	\$ 3,333,484.45

IN-KIND GIFTS FROM THE FOUNDATION

The following items were donated to the College through the Central Carolina Community College Foundation during the Second Quarter of 2019-2020.

<u>ITEM</u>	<u>DONOR</u>	<u>VALUE</u>
Miscellaneous tools & supplies/Tool & Die Program	Connie Lambeth	\$2,500.00
1940 Ford Deluxe/Automotive Restoration Program	Robert Varker	\$34,500.00
TOTAL		\$37,000.00